

St. Charles Borromeo Parish
Financial Statement
Comparison to Prior Fiscal Year End

	July 1, 2016 to June 30, 2017		July 1, 2017 to June 30, 2018	
	\$	%	\$	%
Operating Income				
Collections for Parish Use	\$ 438,417	59.98%	\$ 429,861	48.39%
Social and Donations (Net)	29,879	4.09%	7,878	0.89%
Interest Income	2,784	0.38%	6,337	0.71%
Rental Income	232,832	31.85%	237,954	26.79%
Religious Education Programs Income	8,112	1.11%	5,884	0.66%
Sacramental Fees	18,965	2.59%	12,365	1.39%
Legacies and Bequests (Net)	0	0.00%	8,000	0.90%
Sale of Property	0	0.00%	180,000	20.26%
Total Operating Income	\$ 730,988	100.00%	\$ 888,279	100.00%
Operating Expenses				
Diocesan Assessments	\$ 75,500	11.93%	\$ 78,600	12.48%
Salaries, Taxes & Benefits - Church/Rectory	259,027	40.94%	219,013	34.78%
Administration	25,820	4.08%	9,368	1.49%
Professional Fees & Service Contracts	19,057	3.01%	17,686	2.81%
Outside Printing & Publications	13,035	2.06%	12,313	1.96%
Office Supplies and Equipment	10,135	1.60%	22,805	3.62%
Liturgical & Altar Supplies	8,772	1.39%	12,837	2.04%
Religious Education Program Expenses (including Salaries)	8,240	1.30%	4,674	0.74%
Rectory Household Expenses	9,386	1.48%	18,212	2.89%
Property & Liability Insurance - Church/Rectory/Parish House	16,373	2.59%	15,287	2.43%
Property & Liability Insurance - School Rental Property	7,182	1.14%	5,730	0.91%
Transportation Expense & Auto Insurance	3,587	0.57%	2,338	0.37%
Real Estate Taxes	24,211	3.83%	14,934	2.37%
Maintenance - Church	28,702	4.54%	32,360	5.14%
Maintenance - Rectory	44,186	6.98%	68,096	10.81%
Maintenance - Convent	559	0.09%	3,870	0.61%
Maintenance - School Rental Property	27,305	4.32%	43,414	6.89%
Utilities - Church	14,266	2.25%	14,297	2.27%
Utilities - Rectory	7,535	1.19%	9,011	1.43%
Utilities - Parish House	4,308	0.68%	848	0.13%
Cemetery Operating Expenses (Net)	(1,232)	-0.19%	(2,861)	-0.45%
Tuition Subsidy Payments to other Catholic Schools	26,725	4.22%	22,400	3.56%
Sale of Property Expenses	0	0.00%	4,539	0.72%
Total Operating Expenses	\$ 632,679	100.00%	\$ 629,771	100.00%
Total Operating Income (Loss)	\$ 98,309	13.45%	\$ 258,508	29.10%