

St. Charles Borromeo Parish
Financial Statement
Comparison to Prior Fiscal Year End

	July 1, 2017 to June 30, 2018		July 1, 2018 to June 30, 2019	
	\$	%	\$	%
Operating Income				
Collections for Parish Use	\$ 429,861	48.39%	\$ 412,963	57.95%
Social and Donations (Net)	7,878	0.89%	13,925	1.95%
Interest Income	6,337	0.71%	8,267	1.16%
Rental Income	237,954	26.79%	243,903	34.22%
Religious Education Programs Income	5,884	0.66%	5,026	0.71%
Sacramental Fees	12,365	1.39%	13,760	1.93%
Legacies and Bequests (Net)	8,000	0.90%	14,525	2.04%
Sale of Property	180,000	20.26%	283	0.04%
Total Operating Income	\$ 888,279	100.00%	\$ 712,652	100.00%
Operating Expenses				
Diocesan Assessments	\$ 78,600	12.48%	\$ 86,400	13.42%
Salaries, Taxes & Benefits - Church/Rectory	219,013	34.78%	219,441	34.07%
Administration	9,368	1.49%	13,868	2.15%
Professional Fees & Service Contracts	17,686	2.81%	8,616	1.34%
Outside Printing & Publications	12,313	1.96%	13,908	2.16%
Office Supplies and Equipment	22,805	3.62%	7,770	1.21%
Liturgical & Altar Supplies	12,837	2.04%	7,117	1.11%
Religious Education Program Expenses (including Salaries)	4,674	0.74%	4,444	0.69%
Rectory Household Expenses	18,212	2.89%	30,922	4.80%
Property & Liability Insurance - Church/Rectory/Parish House	15,287	2.43%	21,203	3.29%
Property & Liability Insurance - School Rental Property	5,730	0.91%	5,858	0.91%
Transportation Expense & Auto Insurance	2,338	0.37%	2,779	0.43%
Real Estate Taxes	14,934	2.37%	3,960	0.61%
Maintenance - Church	32,360	5.14%	31,760	4.93%
Maintenance - Rectory	68,096	10.81%	45,842	7.12%
Maintenance - Convent	3,870	0.61%	0	0.00%
Maintenance - School Rental Property	43,414	6.89%	100,449	15.60%
Utilities - Church	14,297	2.27%	16,879	2.62%
Utilities - Rectory	9,011	1.43%	10,406	1.62%
Utilities - Parish House	848	0.13%	0	0.00%
Cemetery Operating Expenses (Net)	(2,861)	-0.45%	1,514	0.24%
Tuition Subsidy Payments to other Catholic Schools	22,400	3.56%	10,880	1.69%
Sale of Property Expenses	4,539	0.72%	0	0.00%
Total Operating Expenses	\$ 629,771	100.00%	\$ 644,017	100.00%
Total Operating Income (Loss)	\$ 258,508	29.10%	\$ 68,635	9.63%

St. Charles Borromeo Parish
Financial Statement
Comparison to Budget

	Budget		Actual	
	July 1, 2018 to June 30, 2019		July 1, 2018 to June 30, 2019	
Operating Income	\$	%	\$	%
Collections for Parish Use	\$ 425,000	64.90%	\$ 412,963	57.95%
Social and Donations (Net)	9,000	1.37%	13,925	1.95%
Interest Income	7,750	1.18%	8,267	1.16%
Rental Income	195,000	29.78%	243,903	34.22%
Religious Education Programs Income	5,600	0.86%	5,026	0.71%
Sacramental Fees	12,500	1.91%	13,760	1.93%
Legacies and Bequests (Net)	0	0.00%	14,525	2.04%
Sale of Property	0	0.00%	283	0.04%
Total Operating Income	\$ 654,850	100.00%	\$ 712,652	100.00%
	\$	%	\$	%
Operating Expenses				
Diocesan Assessments	\$ 86,400	14.75%	\$ 86,400	13.42%
Salaries, Taxes & Benefits - Church/Rectory	225,389	38.47%	219,441	34.07%
Administration	10,000	1.71%	13,868	2.15%
Professional Fees & Service Contracts	12,500	2.13%	8,616	1.34%
Outside Printing & Publications	14,000	2.39%	13,908	2.16%
Office Supplies and Equipment	10,500	1.79%	7,770	1.21%
Liturgical & Altar Supplies	15,000	2.56%	7,117	1.11%
Religious Education Program Expenses (including Salaries)	4,800	0.82%	4,444	0.69%
Rectory Household Expenses	17,000	2.90%	30,922	4.80%
Property & Liability Insurance - Church/Rectory/Parish House	16,608	2.84%	21,203	3.29%
Property & Liability Insurance - School Rental Property	4,589	0.78%	5,858	0.91%
Transportation Expense & Auto Insurance	2,400	0.41%	2,779	0.43%
Real Estate Taxes	7,888	1.35%	3,960	0.61%
Maintenance - Church	32,500	5.55%	31,760	4.93%
Maintenance - Rectory	85,000	14.51%	45,842	7.12%
Maintenance - Convent	0	0.00%	0	0.00%
Maintenance - School Rental Property	0	0.00%	100,449	15.60%
Utilities - Church	15,000	2.56%	16,879	2.62%
Utilities - Rectory	9,000	1.54%	10,406	1.62%
Utilities - Parish House	0	0.00%	0	0.00%
Cemetery Operating Expenses (Net)	(2,750)	-0.47%	1,514	0.24%
Tuition Subsidy Payments to other Catholic Schools	20,000	3.41%	10,880	1.69%
Sale of Property Expenses	0	0.00%	0	0.00%
Total Operating Expenses	\$ 585,824	100.00%	\$ 644,017	100.00%
Total Operating Income (Loss)	\$ 69,026	10.54%	\$ 68,635	9.63%